

# 2024 Alaska Coho Salmon Outlook & Summary

## Market Commentary

If realized, the forecasted 2024 Alaska coho salmon harvest of 15.3 million pounds would be down 7% from the 5-year average harvest, but a significant increase from 2022, which was the lowest coho harvest in at least 30 years. The total wild harvest for coho in 2024 is predicted to account for just 7% of total global coho supply. Farmed coho production, most of it in Chile, makes up more than 90% of global coho production.

## Harvest Summary & 2024 Forecast, Million Pounds

	2019	2020	2021	2022	2023	2024F	19-24F	5-yr Avg.	24F vs Avg.
Southeast	11.7	7.4	9.2	8.6	9.8	8.9		9	-5%
Kodiak	2.8	3.1	2.1	0.6	1.7	1.6		2	-21%
PWS	4.3	2.4	1.9	0.8	1.4	1.5		2	-32%
Alaska Peninsula	3.4	1.5	2.1	0.3	1.2	1.6		2	n/a
Other	1.8	1.5	1.7	0.7	0.8	1.7		1	+30%
<b>Alaska Total</b>	<b>24.0</b>	<b>15.9</b>	<b>17.1</b>	<b>11.0</b>	<b>14.8</b>	<b>15.3</b>		<b>17</b>	<b>-7%</b>
Global wild total	50	40	40	36	43	39		<b>42</b>	<b>-7%</b>
Farmed Coho	488	490	511	517	654	527		532	-1%

Sources: ADF&G; North Pacific Anadromous Fish Commission; Food and Agriculture Organization of the United Nations, Groundfish Forum; Columns may not sum to totals because of rounding or exclusion of small salmon-producing nations in global break downs.

## Historical Ex-Vessel Price & Value

	Avg. Price/Lb.	Ttl. Value (\$M)
2014	\$1.10	\$48
2015	\$0.75	\$18
2016	\$1.18	\$30
2017	\$1.24	\$38
2018	\$1.40	\$37
2019	\$1.13	\$28
2020	\$1.24	\$19
2021	\$1.52	\$24
2022	\$1.67	\$16
2023E*	\$1.11	\$15



### 2022/2023E Average Price and % of Total AK Wholesale Value

	Sockeye	Pink	Keta	Coho	Chinook
<b>Ex-Vessel \$/lb.</b>	\$1.14	\$0.42	\$0.88	<b>\$1.39</b>	\$6.00
<b>Wholesale Value %</b>	60%	20%	16%	<b>2%</b>	2%

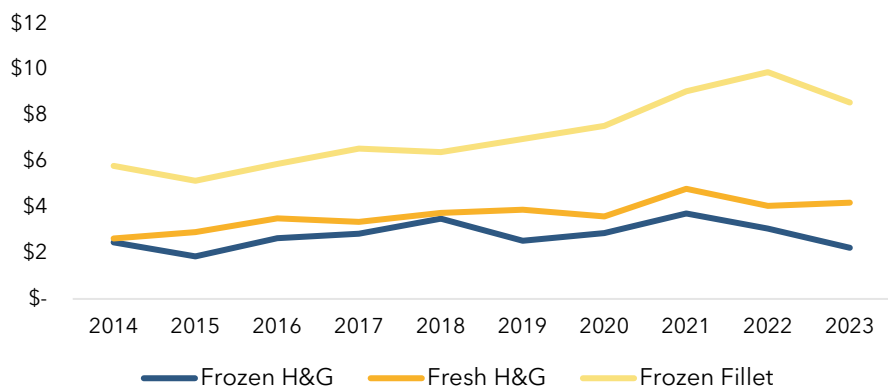
Source: Alaska Department of Fish & Game. \*Estimated

## Key Wholesale Products

- Frozen H&G**  
46% by value  
Key Markets: US, Canada, Europe
- Fresh**  
30% by value  
Key Markets: US, Canada
- Frozen Fillet**  
18% by value  
Key markets: US, Canada

Note: Values are 2021/2022 averages.

## First Wholesale Prices for Key Products, 2014-2023 (\$/lb.)



Source: Alaska Department of Fish and Game, & AKDOR (2023)



Compiled by McKinley Research Group  
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