

2021 Alaska Pink Salmon Outlook & Summary

Market Commentary

Pink salmon harvest in 2021 is forecast to be 18% below the average of the last five odd-numbered years, with particularly weak runs in Southeast. The preliminary ex-vessel price of 30 cents per pound last year -- which is likely to be revised downward with final data -- was a five-year low for pink salmon. Pink salmon product mix is split fairly evenly, by value, between frozen H&G, canned, and roe. Prices for canned pink salmon increased significantly during the pandemic as consumers looked for shelf-stable proteins.

Harvest Summary & 2021 Forecast, Million Pounds

	2017	2018	2019	2020P	2021F	17-21	10-yr Avg.	2021 vs Avg.
Southeast	128	31	73	28	99		168	-41%
PWS	181	86	161	79	191		204	-6%
Kodiak	99	23	105	74	79		91	-13%
AK Peninsula	74	3	59	16	45		46	-1%
Other	33	7	7	11	19		16	20%
Alaska Total	515	149	404	208	433		525	-18%
Russia Total	451	1,127	728	388	711		585	21%
Global Total	990	1,305	1,050	730	n/a		n/a	n/a

Sources: Alaska Department of Fish & Game; North Pacific Anadromous Fish Commission; trade publications; McKinley Research Group.

Historical Ex-Vessel Price & Value

	Avg. Price/Lb.	Ttl. Value (\$M)
2011	\$0.47	\$182
2012	\$0.50	\$124
2013	\$0.42	\$287
2014	\$0.31	\$101
2015	\$0.23	\$146
2016	\$0.37	\$54
2017	\$0.40	\$208
2018	\$0.48	\$74
2019	\$0.33	\$136
2020P	\$0.30	\$62

Source: Alaska Department of Fish & Game.



	Pink	Keta	Sockeye	Coho	Chinook
Price	\$0.32	\$0.65	\$1.32	\$1.20	\$4.78
Volume	345	133	275	26	4

Avg. annual 2015-2020 (prelim.) prices and harvest volume in million lbs.

Key Wholesale Products

Frozen H&G

37% by value

Key Markets: China
(re-export to US/Europe)

Canned

36% by value

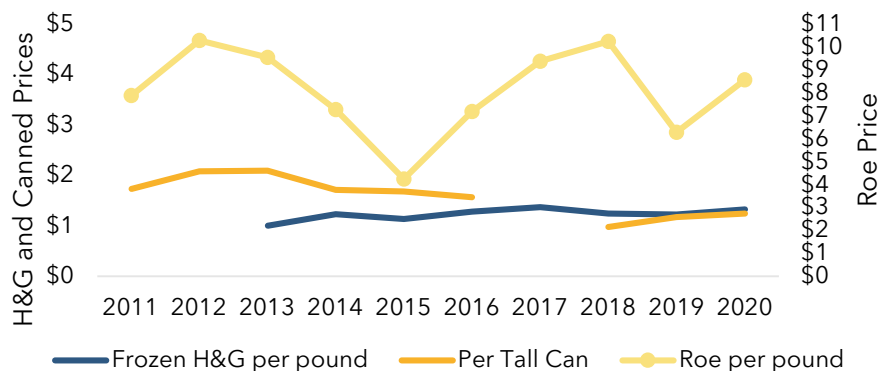
Key Markets: US, UK, Austr.

Roe

23% by value

Markets: Japan, Eastern Europe

First Wholesale Prices for Key Products, 2011-2020



Note: Values are 2016-2019 averages.

Source: Alaska Department of Revenue. Missing data withheld to preserve confidentiality.



Formerly McDowell Group

Compiled by McKinley Research Group for the Alaska Seafood Marketing Institute

