

# 2020 Alaska Sockeye Salmon Outlook & Summary

## Market Commentary

Alaska's 2020 sockeye harvest is expected to be slightly lower than the 5-year average. While strong demand pushed values higher over the past three years, the 2020 outlook is mixed. First wholesale pricing for frozen product moved lower in early 2020, while canned product climbed. The fresh market — which totaled 17% of first wholesale value in 2019 — is poised to be weaker than prior years. Weak early-season pricing for Prince William Sound points to a softer market.

## Harvest Summary & 2020 Forecast, Million Pounds

	2016	2017	2018	2019P	2020F	2016-20
AK Peninsula & Aleutians	34	40	19	21	28	
Bristol Bay	201	208	216	225	183	
Cook Inlet	15	12	6	11	11	
Chignik	8	5	0	4	3	
Kodiak	11	13	9	11	10	
PWS	10	8	6	14	14	
<b>Alaska Total</b>	<b>287</b>	<b>291</b>	<b>259</b>	<b>291</b>	<b>255</b>	
<b>Global Total</b>	<b>406</b>	<b>388</b>	<b>378</b>	<b>390</b>	<b>350</b>	



Sources: Alaska Department of Fish & Game; North Pacific Anadromous Fish

## Historical Ex-Vessel Price & Value

	Avg. Price/Lb.	Ttl. Value (\$M)
2010	\$1.20	\$287
2011	\$1.31	\$315
2012	\$1.31	\$278
2013	\$1.78	\$317
2014	\$1.54	\$378
2015	\$0.82	\$237
2016	\$1.07	\$303
2017	\$1.37	\$398
2018	\$1.65	\$426
2019P	\$1.61	\$465

Source: Alaska Department of Fish & Game.

Sockeye as % of Alaska Salmon Harvest Volume



Sockeye as % of Alaska Salmon Harvest Value



2014-2019 (prelim.) average

	Pink	Keta	Sockeye	Coho	King
<b>Price</b>	\$0.35	\$0.67	<b>\$1.34</b>	\$1.13	\$4.77
<b>Volume</b>	366	136	<b>276</b>	29	4

Avg. annual 2014-2019 (prelim.) prices and harvest volume in million lbs.

## Key Wholesale Products

**Frozen H&G and Fillet**  
69% by value  
Key Markets: US, Japan, Europe

**Fresh**  
14% by value  
Key Markets: US, Canada

**Canned**  
10% by value  
Key Markets: US, Canada

## First Wholesale Value, by Trimester

	Frozen H&G**	Canned Halves*	Frozen Fillet**
T1 - 2017	\$3.37	\$38.97	\$5.79
T2 - 2017	\$3.46	\$40.12	\$6.20
T3 - 2017	\$3.63	\$43.58	\$6.90
T1 - 2018	\$3.58	\$43.66	\$6.74
T2 - 2018	\$4.04	\$43.37	\$7.36
T3 - 2018	\$4.03	\$56.48	\$7.22
T1 - 2019	\$4.22	\$57.21	\$7.00
T2 - 2019	\$3.78	\$58.90	\$6.71
T3 - 2019	\$3.73	\$59.66	\$6.52

\*per case; \*\*per pound

Source: Alaska Department of Revenue (Alaska Salmon Price Report).

Note: Values 2016-2019 averages.

Information compiled by McDowell Group for the Alaska Seafood Marketing Institute. Comments/questions may be sent to [seafood@mcdowellgroup.net](mailto:seafood@mcdowellgroup.net).

